

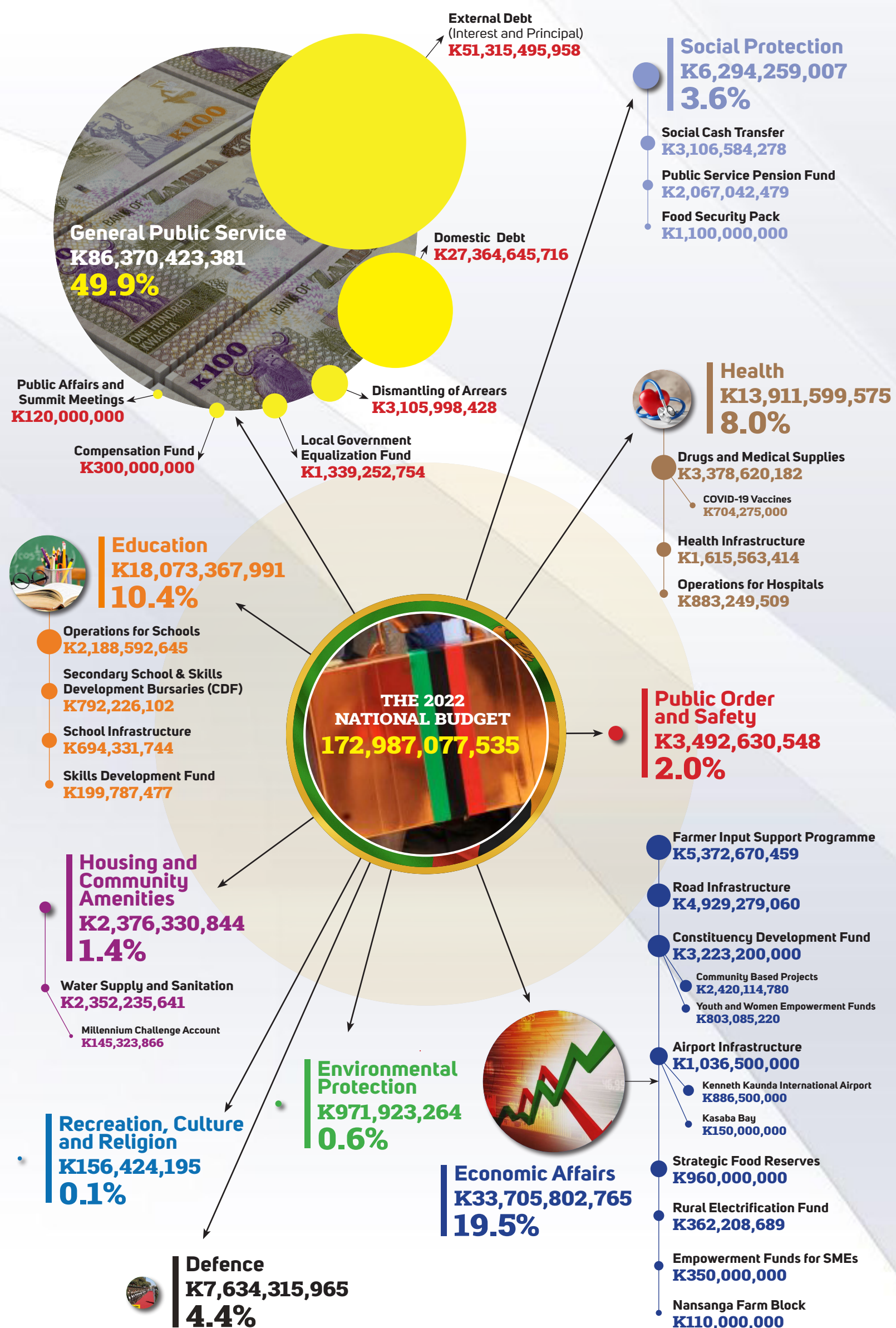
2022 NATIONAL BUDGET INFOGRAPHIC

THEME: 'GROWTH, JOBS AND TAKING DEVELOPMENT CLOSER TO THE PEOPLE'

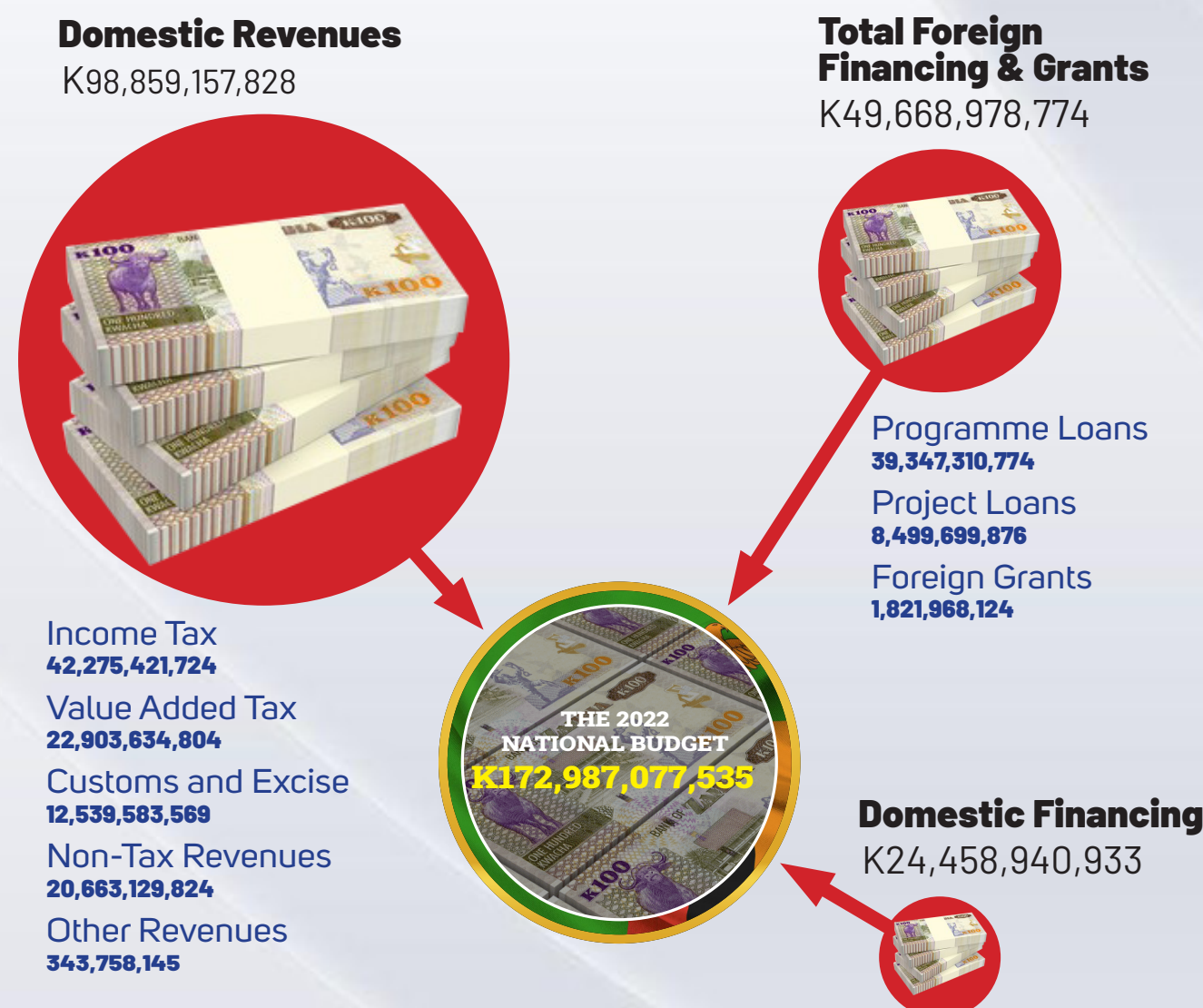


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EXPENDITURE ESTIMATES 2022 BUDGET



RESOURCE ENVELOPE FOR THE 2022 BUDGET



	Amount (K)	Share of Budget	Share of GDP
Total Domestic Revenues, Grants and Financing	172,987,077,535	100%	37.1%
Total Domestic Revenues and Domestic Financing	123,318,098,761	71%	26.5%
I. Domestic Revenues	98,859,157,828	57%	21.2%
Tax Revenue	77,852,269,858	45%	16.7%
Income Tax	42,275,421,724	24%	9.1%
Company Tax	16,393,900,240		
Pay As You Earn (PAYE)	17,258,896,671		
Withholding Tax and Other	8,622,624,813		
Value Added Tax	22,903,634,804		
Customs and Excise Duties	12,539,583,569		
Customs (Import Tariffs)	6,355,099,165		
Excise Duties	6,184,484,405		
Export Duties	133,629,762		
Non-Tax Revenues	20,663,129,824	12%	4.4%
Total User Fees, Fines and Charges	7,824,119,390		
Mineral Royalty	12,839,010,434		
Other Revenues	343,758,145	0%	0.1%
Motor Vehicle Fees	77,669,476		
Tourism Levy	17,670,050		
Skills Development Levy	199,787,477		
Insurance Premium Levy	48,631,143		
II. Domestic Financing	24,458,940,933		
III. Total Foreign Financing and Grants	49,668,978,774	29%	10.7%
Programme Loans	39,347,310,774		
Project Loans	8,499,699,876		
Foreign Grants	1,821,968,124		

MACROECONOMIC OBJECTIVES, POLICIES AND STRATEGIES FOR 2022

The following are the macroeconomic objectives for 2022:

- Attain a **real GDP growth-rate** of at least **3.5 percent**;
- Reduce inflation to **single digits by end 2022** and within the target band of **6-8 percent by mid-2023**;
- Limit international reserves to at least **3 months of import cover**;
- Increase domestic revenue to not less than **21.0 percent of GDP**;
- Reduce the fiscal deficit to no more than **6.7 percent of GDP**; and
- Limit domestic borrowing** to no more than **5.2 percent of GDP**.

THEMATIC AREAS

Economic Transformation and Job Creation

- In the initial stage, the focus will be to increase output in **agriculture, tourism, mining, manufacturing, energy** and **transport** sectors to grow the economy and create employment opportunities, especially for the youth.
- Economic transformation will **entail shifting resources** to **activities of higher productivity** both within and across sectors of the economy.

Human and Social Development

- Government has made significant allocations to **education, skills development and health**.
- Government has also **scaled up allocations to water and sanitation** as well as provision of **social safety nets**.

Environmental Sustainability

- Government's focus will be to **strengthen climate change adaptation and mitigation, promote sustainable natural resources management** and enhance the coverage of **early warning systems**.
- Government will ensure that the country's **social and economic activities are sustainable and efficient**.
- To promote innovative financing for climate change interventions.

Good Governance Environment

- Priorities in this area will be the **fight against corruption, strengthen the rule of law** and ensure **sound public financial management**.
- Resources will be taken closer to the people through decentralization.